DEC 27 4 is PM 1962

GOOM 910 PAGE 49

VA Form VB4-6338 (Home Loan April 1965. Use Optional. Service men's Readjustment Act (38 U. S C. A. 694 (a)). Acceptable to Fed OLLIE I AMAGINORTH

SOUTH CAROLINA

## **MORTGAGE**

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

CHARLES R. BOBO, JR. and FRANCES H. BOBO

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

## GENERAL MORTGAGE CO.

, a corporation organized and existing under the laws of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TWELVE THOUSAND SEVEN HUNDRED FIFTY AND NO/100---\_\_ Dollars (\$ 12,750.00 ), with interest from date at the rate of five and one-fourth per centum (5-14 %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. Greenville, South Carolina in , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Seventy and 51/100------- Dollars (\$ 70.51 ), commencing on the first day of , 19 63, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December , 1992.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville ,

All that piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot 37, on Plat of Holmes Acres, plat of which is recorded in the RMC Office for Greenville County, S. C. in Plat Book Z, page 1, and having, according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the westerly side of Mallory Street, joint front corner Lots 36 and 37, said iron pin being 145 feet in a northerly direction from the intersection of Holly Street and Mallory Street; and running thence along Mallory Street N. 10-48 E. 85 feet to an iron pin, joint front corner Lots 37 and 38; thence N. 77-40W. 189.8 feet to an iron pin; thence S. 5-01 W. 90.7 feet to an iron pin; thence S. 79-12 E. 181 feet to an iron pin on Mallory Street to the point of beginning.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

10-49000-1